

Reimbursement Methods for Community Pharmacy Practices Handout

To Do This Week:

1. Watch lecture on Canvas
2. Make initial discussion board post by Thursday
3. Complete quiz on Canvas by Sunday
4. Make response discussion board posts by Sunday
5. Optional: Watch video on the Asheville Project

Key Terms

1. Medication Therapy Management (MTM): Personalized services to optimize drug therapy and improve patient outcomes.
2. Comprehensive Medication Review (CMR): A complete review of a patient's medications to address potential issues.
3. Targeted Medication Review (TMR): Focused reviews on specific issues like adherence or therapy adjustments.
4. Fee-for-Service (FFS): Traditional model with fixed payments per service, not tied to patient outcomes.
5. Value-Based Care: Payment linked to quality metrics and improved patient outcomes.
6. DIR Fees: Fees applied after the sale, impacting overall reimbursement.

Key Concepts

1. Reimbursement Models Overview
 - a. Fee-for-Service (FFS): Payment per service provided, no link to outcomes.
 - b. Value-Based Care: Payment tied to patient outcomes and quality metrics.
 - c. DIR Fees: Retroactive charges that reduce predictability in reimbursement.
 - d. MTM Services: Reimbursable services such as CMR and TMR that support chronic disease management.
2. Why It Matters
 - a. Average gross profit per prescription is under \$12.
 - b. Vaccinations, such as COVID-19 (\$40 reimbursement), offer financial and patient care benefits.
 - c. Pharmacies in underserved areas face challenges like pharmacy deserts.
3. Quick Notes Section

Reflection

1. Why are additional services like MTM and vaccinations becoming essential for community pharmacies?

2. Which reimbursement model (Fee-for-Service or Value-Based Care) do you think better supports pharmacy sustainability? Why?

3. How can pharmacists advocate for reimbursement systems that benefit both patient care and pharmacy operations?

Summary

1. Reimbursement methods drive financial sustainability and service expansion.
2. MTM and vaccinations offer opportunities to diversify services and improve care.
3. Pharmacists play a critical role in advocating for fair reimbursement policies.
4. Final Thought: How can you apply what you've learned in this module to your future pharmacy practice?